

WHAT IS A CREDIT UNION?

A CREDIT UNION IS LIKE A
SPECIAL CLUB FOR SAVING
AND BORROWING MONEY.



People who join a credit union are called **members**, and they work together to help each other.



Credit unions are different from regular banks because they are **owned by the members**, not by big companies. This means that when you save money at a credit union, you are helping your friends and neighbors too!



In a credit union, everyone's **money is kept safe**, and you can borrow money when you need it for things like buying a bike or your first car.



The best part is that credit unions often have **lower fees** and **better interest rates** than other financial institutions, which means you can save more money over time.



Plus, credit unions **love to teach kids about money**, so you can learn how to save and spend wisely!

F	D	T	T	Y	F	Z	M	E	M	B	E	R	Z
N	E	L	S	A	V	I	N	G	S	B	P	Q	V
I	B	N	O	T	F	O	R	P	R	O	F	I	T
N	I	C	R	E	D	I	T	U	N	I	O	N	F
T	T	B	J	C	O	M	M	U	N	I	T	Y	I
E	C	G	R	Q	K	K	I	E	Y	S	V	I	N
R	A	B	Y	A	D	L	R	I	R	H	Y	N	A
E	R	D	Y	W	N	I	O	B	U	A	A	C	N
S	D	X	E	W	U	C	V	A	U	R	C	U	C
T	X	Z	M	J	B	G	H	I	N	E	C	A	I
V	O	T	I	N	G	F	S	M	D	C	O	C	A
R	W	M	O	R	T	G	A	G	E	E	U	Y	L
U	D	F	M	K	R	C	H	E	C	K	N	L	M
L	L	M	D	E	P	O	S	I	T	K	T	D	X



CREDIT UNION

DIVIDEND

A share in the earnings a credit union pays you for keeping your money in your savings account (also known as a share account).

SHARE

Since credit union members hold a financial stake in the credit union, the "share" is your financial share of the organization.

DEPOSIT

Money you put into your account at the credit union.

DEBIT CARD

This card allows you to pay for items electronically or withdraw money at an ATM. The money is taken out of your account.

CREDIT UNION

A financial cooperative that provides traditional banking services. Credit unions are created, owned, and operated by their members.

NCUA

The Federal agency that supervises and insures credit unions so your deposits are safe.

LOAN

Money the credit union gives you which comes with an agreement about how and when you will pay it back and how much interest you will pay.

MORTGAGE

Money the credit union loans you to pay for a home which comes with an agreement about how and when you will pay it back and how much interest you will pay.

MEMBER

In order to belong to a credit union, you must belong to a group of people with a common bond, like location or employer. Members become an owner of the credit union.

CHECK

A paper that allows you to transfer money from your credit union account to someone else or vice versa.

SAVINGS

Money you save in your credit union share account.

FINANCIAL

Financial means relating to money.

BRANCH

A physical building where you go to get credit union services in person.

VOTING

Members of credit unions get to vote to elect credit union board of directors.

NOT FOR PROFIT

Credit unions are not-for-profit organizations. All money earned goes back to the credit union and its owners/members.